

**YUGANTAR EDUCATION SOCIETY'S
TIRPUDE INSTITUTE OF MANAGEMENT EDUCATION
BUDGET UTILISATION STATEMENT 2016-2017**

(Amount in Rs.)

(% of Revenue)

	Particulars	Budgeted	%	Actual	%	Difference	%
A	Salary and Allowances	2,68,21,307.00	55.0%	2,75,23,036.00	56.8%	-7,01,729.00	-2.6%
B	Expenditure for Operation and Maintenance						
B.1	Expenses on Curricular Activities	36,57,452.00	7.5%	34,38,116.00	7.1%	2,19,336.00	6.0%
	General Office Expenses	10,24,087.00	2.1%	9,90,194.00	2.0%	33,893.00	3.3%
	Registration and Affiliation	1,28,011.00	0.3%	1,25,115.00	0.3%	2,896.00	2.3%
	Advertising and Publicity	5,12,043.00	1.0%	3,81,559.00	0.8%	1,30,484.00	25.5%
	Annual Conference	3,65,745.00	0.7%	3,95,587.00	0.8%	-29,842.00	-8.2%
	Library Subscription	5,12,043.00	1.0%	4,72,781.00	1.0%	39,262.00	7.7%
	Seminar for Students	4,02,320.00	0.8%	4,20,396.00	0.9%	-18,076.00	-4.5%
	Faculty Development and Research Promotion	7,13,203.00	1.5%	6,52,484.00	1.3%	60,719.00	8.5%
B.2	Expenses on Co-Curricular Activities	48,76,602.00	10.0%	51,20,243.00	10.6%	-2,43,641.00	-5.0%
	Co-Curricular Expenses	17,06,811.00	3.5%	18,59,020.00	3.8%	-1,52,209.00	-8.9%
	Event related Expenses	2,90,128.00	0.6%	2,88,936.00	0.6%	1,192.00	0.4%
	Repairs and Maintenance	3,38,894.00	0.7%	3,15,400.00	0.7%	23,494.00	6.9%
	Student Training and Development	4,14,511.00	0.8%	4,72,700.00	1.0%	-58,189.00	-14.0%
	Placement and Internship	2,95,064.00	0.6%	3,44,741.00	0.7%	-49,677.00	-16.8%
	Educational Tour and Industrial Visits	16,38,598.00	3.4%	16,74,021.00	3.5%	-35,423.00	-2.2%
	Staff Welfare Exp	1,92,596.00	0.4%	1,65,425.00	0.3%	27,171.00	14.1%
B.3	Expenses on Extra Curricular Activities	26,82,131.00	5.5%	25,88,328.00	5.3%	93,803.00	3.5%
	Expenses on cultural Activities	10,72,852.00	2.2%	10,63,234.00	2.2%	9,618.00	0.9%
	Crescendo Youth Festival	13,41,066.00	2.8%	12,69,020.00	2.6%	72,046.00	5.4%
	Sports Expenses	2,68,213.00	0.5%	2,56,074.00	0.5%	12,139.00	4.5%
B.4	Expense on other activities	34,13,621.00	7.0%	32,33,197.00	6.7%	1,80,424.00	5.3%
	Other contingency expenses	6,14,452.00	1.3%	5,22,639.00	1.1%	91,813.00	14.9%
	Travelling and Conveyance	2,38,954.00	0.5%	2,62,209.00	0.5%	-23,255.00	-9.7%
	Equipment Repairs and Maintenance	38,953.00	0.1%	13,460.00	0.0%	25,493.00	65.4%
	Building Repair works and maintenance	18,38,538.00	3.8%	18,26,389.00	3.8%	12,149.00	0.7%
	Student Uniform and Kit Expenses	5,46,179.00	1.1%	4,82,500.00	1.0%	63,679.00	11.7%
	Initiatives for Sustainable Environment	1,36,545.00	0.3%	1,26,000.00	0.3%	10,545.00	7.7%
	Total Revenue Expenditure (Excluding Salary)	1,46,29,806.00	30.0%	1,43,79,884.00	29.7%	2,49,922.00	1.7%
C	Capital Expenditure	14,62,980.00	3.0%	15,47,802.00	3.2%	-84,822.00	-5.8%
	Computer Software	29,260.00	0.1%	26,000.00	0.1%	3,260.00	11.1%
	Equipments and Furniture & Fixture	2,63,336.00	0.5%	2,72,750.00	0.6%	-9,414.00	-3.6%
	Building	8,33,899.00	1.7%	9,67,680.00	2.0%	-1,33,781.00	-16.0%
	Library books	3,36,485.00	0.7%	2,81,372.00	0.6%	55,113.00	16.4%
D	Reserve for working Capital	58,51,922.00	12.00%	49,58,459.00	10.2%	8,93,463.00	0.2%
E	Alumni Association Reserve	-	0.0%	77,500.00	0.2%	-77,500.00	-100.0%
	GRAND TOTAL	4,87,66,015.00	100.00%	4,84,86,681.00	100%	2,79,334.00	0.6%

NOTE:- The Actual Expenses above includes figures of Individual units
(TIME MBA & TIME BBA).

FOR JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.: 104317W

Anirudh Kavimandan
CA ANIRUDH KAVIMANDAN
(PARTNER)
MEMBERSHIP NO.: 141953



**YUGANTAR EDUCATION SOCIETY'S
TIRPUDE INSTITUTE OF MANAGEMENT EDUCATION
BUDGET UTILISATION STATEMENT 2012-2013**

(Amount in Rs.)

(% of Revenue)

	Particulars	Budgeted	%	Actual	%	Difference	%
A	Salary and Allowances	1,88,19,000.00	54.0%	1,82,74,179.00	46.0%	5,44,821.00	3%
B	Expenditure for Operation and Maintenance	1,11,52,000.00	32.0%	1,14,02,173.00	28.7%	-2,50,173.00	-2%
	General Office Expenses	2,57,600.00	0.7%	2,49,443.00	0.6%	8,157.00	3%
	Repairs and Maintenance	10,03,680.00	2.9%	9,73,905.00	2.5%	29,775.00	3%
	Registration and Affiliation	2,13,040.00	0.6%	2,18,100.00	0.5%	-5,060.00	-2%
	Library Subscription	2,23,040.00	0.6%	2,40,498.00	0.6%	-17,458.00	-8%
	Faculty Expenses	1,14,560.00	0.3%	1,02,500.00	0.3%	12,060.00	11%
	Facility Bills	17,60,640.00	5.1%	16,69,339.00	4.2%	91,301.00	5%
	Student Facility Expenses	10,03,680.00	2.9%	11,22,000.00	2.8%	-1,18,320.00	-12%
	Student Training and Development	3,34,560.00	1.0%	3,40,000.00	0.9%	-5,440.00	-2%
	Placement and Internship	1,65,280.00	0.5%	1,55,399.00	0.4%	9,881.00	6%
	Educational Tour and Industrial Visits	7,69,120.00	2.2%	7,59,954.00	1.9%	9,166.00	1%
	Expenses on cultural Activities	5,34,560.00	1.5%	6,21,334.00	1.6%	-86,774.00	-16%
	Sports Expenses	3,64,160.00	1.0%	4,07,381.00	1.0%	-43,221.00	-12%
	Other contingency expenses	4,69,120.00	1.3%	5,59,040.00	1.4%	-89,920.00	-19%
	Travelling and Conveyance	1,63,040.00	0.5%	2,05,666.00	0.5%	-42,626.00	-26%
	Alumni Meet expenses	55,760.00	0.2%	64,300.00	0.2%	-8,540.00	-15%
	Student Uniform and Kit Expenses	14,26,720.00	4.1%	14,16,500.00	3.6%	10,220.00	1%
	Initiatives for Sustainable Environment	55,760.00	0.2%	45,000.00	0.1%	10,760.00	19%
	Advertising and Publicity	2,23,040.00	0.6%	2,34,690.00	0.6%	-11,650.00	-5%
	Staff Welfare	1,74,560.00	0.5%	1,84,500.00	0.5%	-9,940.00	-6%
	University Fees	18,40,080.00	5.3%	18,32,624.00	4.6%	7,456.00	0%
C	Student Activity	20,91,000.00	6.0%	19,11,277.00	4.8%	1,79,723.00	9%
	Expenses on Seminar and workshop	8,78,220.00	2.5%	7,83,972.00	2.0%	94,248.00	11%
	Crescendo	7,31,850.00	2.1%	6,66,400.00	1.7%	65,450.00	9%
	Printing and Designing Exp	4,80,930.00	1.4%	4,60,905.00	1.2%	20,025.00	4%
	Total Revenue Expenditure (Excluding Salary)	1,32,43,000.00	38.0%	1,33,13,450.00	33.5%	-70,450.00	-0.53%
D	Capital Expenditure	27,88,000.00	8.0%	35,53,501.00	8.9%	-7,65,501.00	-27%
	Computer & Software	3,90,320.00	1.1%	3,29,843.00	0.8%	60,477.00	15%
	Equipments	1,39,400.00	0.4%	1,24,905.00	0.3%	14,495.00	10%
	Furniture and Fixture	6,41,240.00	1.8%	5,94,696.00	1.5%	46,544.00	7%
	Building	14,49,760.00	4.2%	22,50,725.00	5.7%	-8,00,965.00	-55%
	Library books	1,67,280.00	0.5%	2,53,332.00	0.6%	-86,052.00	-51%
E	Reserve for working Capital			45,10,333.00	11.4%	-45,10,333.00	-100%
F	Alumni Association Reserve			80,000.00	0.2%	-80,000.00	-100%
	GRAND TOTAL	3,48,50,000.00	100.0%	3,97,31,463.00	100.0%	-48,81,463.00	-14%

NOTE:- The Actual Expenses above includes figures of Individual units (TIME MBA, DMSR BBA, TIME BBA & PGDM).

FOR JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.: 104317W

Anirudh Kavimandan

CA ANIRUDH KAVIMANDAN
(PARTNER)
MEMBERSHIP NO.: 141953



**YUGANTAR EDUCATION SOCIETY'S
TIRPUDE INSTITUTE OF MANAGEMENT EDUCATION
BUDGET UTILISATION STATEMENT 2013-2014**

(Amount in Rs.)			(% of Revenue)			
Particulars	Budgeted	%	Actual	%	Difference	%
A Salary and Allowances	2,43,00,000.00	60.0%	2,08,67,583.00	51.0%	34,32,417.00	14%
B Expenditure for Operation and Maintenance	1,21,49,999.00	30.0%	1,12,96,949.79	27.6%	8,53,049.21	7%
General Office Expenses	3,75,326.00	0.9%	3,44,951.00	0.8%	30,375.00	8%
Repairs and Maintenance	9,65,379.00	2.4%	9,51,226.00	2.3%	14,153.00	1%
Registration and Affiliation	3,52,571.00	0.9%	2,80,000.00	0.7%	72,571.00	21%
Library Subscription	2,42,523.00	0.6%	1,89,751.00	0.5%	52,772.00	22%
Faculty Development and Research Promotion	5,46,750.00	1.4%	4,99,900.00	1.2%	46,850.00	9%
Facility Bills	3,10,371.00	0.8%	2,49,946.00	0.6%	68,425.00	22%
Student Facility Expenses	14,44,758.00	3.6%	15,73,800.00	3.8%	-1,29,042.00	-9%
Student Training and Development	3,65,246.00	0.9%	3,38,727.00	0.8%	26,519.00	7%
Placement and Internship	5,46,750.00	1.4%	4,62,515.00	1.1%	84,235.00	15%
Educational Tour and Industrial Visits	11,41,008.00	2.8%	9,41,372.00	2.3%	1,99,636.00	17%
Expenses on cultural Activities	4,83,793.00	1.2%	4,79,617.00	1.2%	4,176.00	1%
Sports Expenses	4,24,683.00	1.0%	4,79,578.00	1.2%	-54,895.00	-13%
Other contingency expenses	5,00,136.00	1.2%	3,56,174.79	0.9%	1,43,961.21	29%
Travelling and Conveyance	3,64,500.00	0.9%	3,89,963.00	1.0%	-25,463.00	-7%
Alumni Meet expenses	1,02,413.00	0.3%	74,000.00	0.2%	28,413.00	28%
Student Uniform and Kit Expenses	19,37,379.00	4.8%	20,57,500.00	5.0%	-1,20,121.00	-6%
Initiaves for Sustainable Environment	1,02,413.00	0.3%	64,242.00	0.2%	38,171.00	37%
Advertising and Publicity	5,46,750.00	1.4%	4,68,347.00	1.1%	78,403.00	14%
Staff Welfare	1,82,250.00	0.5%	1,84,500.00	0.5%	-2,250.00	-1%
University Fees	12,15,000.00	3.0%	9,18,840.00	2.2%	2,96,160.00	24%
C Student Activity	20,25,000.00	5.0%	15,04,217.00	3.7%	1,93,283.00	10%
Expenses on Seminar and workshop	6,07,500.00	1.5%	4,62,734.00	1.1%	46,516.00	8%
Crescendo	10,12,500.00	2.5%	8,00,705.00	2.0%	48,045.00	6%
Printing and Designing Exp	4,05,000.00	1.0%	2,40,778.00	0.6%	98,722.00	29%
Total Revenue Expenditure (Excluding Salary)	1,41,74,999.00	35.0%	1,28,01,166.79	31.3%	10,27,475.00	9%
D Capital Expenditure	20,25,001.00	5.0%	18,15,593.00	4.4%	2,09,408.00	10%
Computer & Software	2,13,535.00	0.5%	1,85,428.00	0.5%	28,107.00	13%
Equipments	2,67,664.00	0.7%	2,92,505.00	0.7%	-24,841.00	-9%
Furniture and Fixture	65,164.00	0.2%	42,640.00	0.1%	22,524.00	35%
Building	11,56,845.00	2.9%	10,05,741.00	2.5%	1,51,104.00	13%
Library books	3,21,793.00	0.8%	2,89,279.00	0.7%	32,514.00	10%
E Reserve for working Capital		0.0%	53,35,361.00	13.0%	-53,35,361.00	-100%
F Alumni Association Reserve		0.0%	80,000.00	0.2%	-80,000.00	-100%
GRAND TOTAL	4,05,00,000.00	100.0%	4,08,99,704.00	100.0%	-7,46,061.00	-2%

NOTE:- The Actual Expenses above includes figures of Individual units (TIME MBA, DMSR BBA & TIME BBA).

FOR JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.: 104317W

Anirudh Kavimandan
CA ANIRUDH KAVIMANDAN
(PARTNER)
MEMBERSHIP NO.: 141953



**YUGANTAR EDUCATION SOCIETY'S
TIRPUDE INSTITUTE OF MANAGEMENT EDUCATION
BUDGET UTILISATION STATEMENT 2014-2015**

(Amount in Rs.)

(% of Revenue)

Particulars	Budgeted	%	Actual	%	Difference	%
A Salary and Allowances	2,25,00,000.00	50.0%	2,12,48,226.00	45.2%	12,51,774.00	5.6%
B Expenditure for Operation and Maintenance	1,84,50,000.00	41.0%	1,78,23,416.00	38.0%	6,26,584.00	3%
General Office Expenses	4,50,000.00	1.0%	2,32,271.00	0.5%	2,17,729.00	48%
Repairs and Maintenance	13,50,000.00	3.0%	13,75,911.00	2.9%	-25,911.00	-2%
Registration and Affiliation	4,11,935.00	0.9%	3,77,550.00	0.8%	34,385.00	8%
Library Subscription	4,54,403.00	1.1%	3,92,331.00	0.8%	62,072.00	14%
Faculty Development and Research Promotion	4,95,000.00	1.1%	4,75,200.00	1.0%	19,800.00	4%
Facility Bills	19,20,056.00	4.3%	24,17,107.00	5.1%	-4,97,051.00	-26%
Student Facility Expenses	3,87,739.00	0.9%	3,34,000.00	0.7%	53,739.00	14%
Student Training and Development	6,75,000.00	1.5%	7,48,958.00	1.6%	-73,958.00	-11%
Placement and Internship	5,57,261.00	1.2%	4,62,820.00	1.0%	94,441.00	17%
Educational Tour and Industrial Visits	18,00,000.00	4.0%	14,50,859.00	3.1%	3,49,141.00	19%
Expenses on cultural Activities	9,45,000.00	2.1%	9,41,721.00	2.0%	3,279.00	0%
Sports Expenses	8,66,251.00	1.9%	8,25,671.00	1.8%	40,580.00	5%
Other contingency expenses	13,50,773.00	3.0%	12,86,777.00	2.7%	63,996.00	5%
Travelling and Conveyance	9,00,000.00	2.0%	10,20,760.00	2.2%	-1,20,760.00	-13%
Alumni Meet expenses	93,899.00	0.2%	81,000.00	0.2%	12,899.00	14%
Student Uniform and Kit Expenses	22,65,414.00	5.0%	21,82,750.00	4.6%	82,664.00	4%
Initiatives for Sustainable Environment	81,786.00	0.2%	71,000.00	0.2%	10,786.00	13%
Advertising and Publicity	5,51,614.00	1.2%	4,59,594.00	1.0%	92,020.00	17%
Staff Welfare	1,93,869.00	0.4%	1,99,318.00	0.4%	-5,449.00	-3%
University Fees	27,00,000.00	6.0%	24,87,818.00	5.3%	2,12,182.00	8%
C Student Activity	22,50,000.00	5.0%	17,59,551.00	3.7%	4,90,449.00	22%
Expenses on Seminar and workshop	4,50,000.00	1.0%	4,47,306.00	1.0%	2,694.00	1%
Crescendo	13,50,000.00	3.0%	10,47,210.00	2.2%	3,02,790.00	22%
Printing and Designing Exp	4,50,000.00	1.0%	2,65,035.00	0.6%	1,84,965.00	41%
Total Revenue Expenditure (Excluding Salary)	2,07,00,000.00	46.0%	1,53,89,853.00	39.7%	11,17,033.00	5%
D Capital Expenditure	18,00,000.00	4.0%	14,82,627.00	3.2%	3,17,373.00	18%
Computer & Software	6,75,000.00	1.5%	6,94,985.00	1.5%	-19,985.00	-3%
Equipments	4,50,000.00	1.0%	3,78,358.00	0.8%	71,642.00	16%
Furniture and Fixture	4,50,000.00	1.0%	2,18,450.00	0.5%	2,31,550.00	51%
Building	90,000.00	0.2%	23,820.00	0.1%	66,180.00	74%
Library books	1,35,000.00	0.3%	1,67,014.00	0.4%	-32,014.00	-24%
E Reserve for working Capital	-	0.0%	55,17,006.00	11.7%	-19,55,598.00	-100%
F Alumni Association Reserve	-	0.0%	84,000.00	0.2%	-84,000.00	-100%
GRAND TOTAL	4,50,00,000.00	100.04%	4,69,63,122.00	100.0%	-19,63,122.00	-4%

NOTE:- The Actual Expenses above includes figures of Individual units (TIME MBA, DMSR BBA & TIME BBA).

FOR JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.: 104317W


CA ANRUDH KAVIMANDAN
(PARTNER)
MEMBERSHIP NO.: 141953



**YUGANTAR EDUCATION SOCIETY'S
TIRPUDE INSTITUTE OF MANAGEMENT EDUCATION
BUDGET UTILISATION STATEMENT 2015-2016**

(Amount in Rs.)

(% of Revenue)

	Particulars	Budgeted		Actual		Difference	
A	Salary and Allowances	2,40,12,500.00	50.0%	2,57,07,731.00	53.6%	-4,69,712.00	-2.0%
B	Expenditure for Operation and Maintenance	1,24,86,500.00	26.0%	1,22,83,341.00	25.6%	2,03,159.00	1.6%
	General Office Expenses	3,48,650.00	0.7%	3,25,179.00	0.7%	23,471.00	6.7%
	Repairs and Maintenance	4,37,028.00	0.9%	4,51,828.00	0.9%	-14,800.00	-3.4%
	Event expenses	1,87,298.00	0.4%	1,55,450.00	0.3%	31,848.00	17.0%
	Registration and Affiliation	2,24,865.00	0.5%	2,26,000.00	0.5%	-1,135.00	-0.5%
	Annual Conference	1,87,298.00	0.4%	1,77,258.00	0.4%	10,040.00	5.4%
	Library Subscription	4,37,028.00	0.9%	4,23,744.00	0.9%	13,284.00	3.0%
	Guest lectures	4,74,595.00	1.0%	4,20,952.00	0.9%	53,643.00	11.3%
	Faculty Development and Research Promotion	3,12,163.00	0.7%	2,76,000.00	0.6%	36,163.00	11.6%
	Facility Bills	8,24,325.00	1.7%	8,91,248.00	1.9%	-66,923.00	-8.1%
	Student Facility Expenses	13,11,083.00	2.7%	13,07,340.00	2.7%	3,743.00	0.3%
	Student Training and Development	12,48,650.00	2.6%	12,83,964.00	2.7%	-35,314.00	-2.8%
	Placement and Internship	4,74,591.00	1.0%	4,84,347.00	1.0%	-9,756.00	-2.1%
	Educational Tour and Industrial Visits	6,86,758.00	1.4%	6,59,700.00	1.4%	27,058.00	3.9%
	Expenses on cultural Activities	7,49,190.00	1.6%	6,87,868.00	1.4%	61,322.00	8.2%
	Sports Expenses	4,99,460.00	1.0%	4,70,891.00	1.0%	28,569.00	5.7%
	Other contingency expenses	6,24,325.00	1.3%	5,87,609.00	1.2%	36,716.00	5.9%
	Travelling and Conveyance	4,49,730.00	0.9%	4,09,485.00	0.9%	40,245.00	8.9%
	Alumni Meet expenses	1,24,865.00	0.3%	77,640.00	0.2%	47,225.00	37.8%
	Student Uniform and Kit Expenses	15,11,083.00	3.1%	15,30,040.00	3.2%	-18,957.00	-1.3%
	Crescendo	11,23,785.00	2.3%	10,45,276.00	2.2%	78,509.00	7.0%
	Printing and Designing Exp	2,49,730.00	0.5%	2,83,167.00	0.6%	-33,437.00	-13.4%
	Misc	-		1,08,355.00	0.2%	-1,08,355.00	-100.0%
C	Special Expenses	19,21,000.00	4.0%	19,00,252.00	4.0%	20,748.00	1.1%
	Advertising and Publicity	4,80,250.00	1.0%	4,62,084.00	1.0%	18,166.00	3.8%
	Building Repair works and maintenance	9,60,500.00	2.0%	6,34,638.00	1.3%	3,25,862.00	33.9%
	Staff Welfare	4,80,250.00	1.0%	3,56,230.00	0.7%	1,24,020.00	25.8%
	Founder's Day Celebration	-	0.0%	4,47,300.00	0.9%	-4,47,300.00	-100.0%
	Total Revenue Expenditure (Excluding Salary)	1,44,07,500.00	30.0%	1,41,83,593.00	29.6%	2,23,907.00	1.6%
D	Capital Expenditure	24,01,251.00	5.0%	14,31,995.00	3.0%	9,69,256.00	40.4%
	Computer Software	1,20,063.00	0.3%	5,550.00	0.0%	1,14,513.00	95.4%
	Equipments	3,60,188.00	0.8%	3,17,632.00	0.7%	42,556.00	11.8%
	Furniture and Fixture	7,20,375.00	1.5%	3,12,990.00	0.7%	4,07,385.00	56.6%
	Building	9,60,500.00	2.0%	6,87,195.00	1.4%	2,73,305.00	28.5%
	Library books	2,40,125.00	0.5%	1,08,628.00	0.2%	1,31,497.00	54.8%
E	Reserve for working Capital	72,03,750.00	15.0%	65,52,054.00	13.7%	-11,76,605.57	-16.3%
F	Alumni Association Reserve			84,000.00	0.2%	-84,000.00	-100.0%
	GRAND TOTAL	4,80,25,000.00	100.0%	4,79,59,373.57	100.0%	65,626.43	0.1%

NOTE:- The Actual Expenses above includes figures of Individual units (TIME MBA, DMSR BBA & TIME BBA).

FOR JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.: 104317W

Kavimandan

CA ANIRUDH KAVIMANDAN
(PARTNER)
MEMBERSHIP NO.: 141953

