

FEES REGULATING AUTHORITY - 2018-19, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2018-19 AND STREAM MBA

1	Name of the College/Institute: Yugantar Education Society's Tirpude Institute of Management Education, Nagpur Code: MB4107 Stream: MBA Year: 2018-19 Location: 1, Balasaheb Tirpude Marg, Civil Lines, Nagpur-440 001		
2	Approved fee for Academic Year 2016-17 - NA Information related to Fee For AY 2017-18 Approved finally determined by FRA (Including in Review / legal case etc..)		113000
	Fee Proposed by College for AY 2018-19		Select Proposal Status Y Proposed fee for 2018-19 120000 Rs.
	C) Year of recognition by respective council/Government :		1994
2.1	Streams combined Yes / No		No
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?		Y
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
			Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2016-17 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		22686281 63017
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		638750 1774
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)		23325031 64792
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2016-17 (See Norm 2.2)		12535331 34820
4.2.1	a) Less income derived by using college property (See norm 2.14)		302024 839
	b) Hostel expenses, if any (See norm 2.2.2)		0
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)		35558338 98773
4.2.3	10% of 4.2.2 for increase in cost for 2016-17 (See norm 1.5)		3555834 9877
4.3	Usage charge for building (See norm 2.4.1) - Regular / First Shift Rs. 4000 per student for total sanctioned intake		1440000 4000
	Usage charge for building (See norm 2.4.1) - Second Shift Rs. 2000 per student for total sanctioned intake		0
4.4	Depreciation on other assets at approved rates as on 31.03.2017 (See norm 2.4) - Regular / First Shift		1180744 3280
4.5	Total of (4.2.2 to 4.4)+ 4.1.1		41734916 115930
4.6	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift (This is to exclude the Tution Waiver Scheme (TWS) students)		360
	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Second Shift (This is to exclude the Tution Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift		335
	Actual strength in the course run in Academic Year 2016-17 (No.) - Second Shift		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift		360
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift		0
4.9	Tuition Fee (4.5 / 4.8) (0% increase due to less admissions if any)		115930
4.10	Development fee (10% of 4.9) (0% reduction due to less admissions if any)		11593
4.10.1	Total fee (4.9 + 4.10)		127523
4.10.2	Credit for accreditation/quality improvement etc (Not more than 15% of Dev fee) NAAC Grade - N / NBA Courses - 0% / NIRF within top 500 - N - Add = 0 Ph.D Holder - 26% - Add = 580 Research Publications in international journals & Patents - 0.83 per faculty per year - Add = 580 Placement of students - 80% - Add = 580		1739
4.10.3	Total Fee (4.10.1 to 4.10.2)		129262
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)		4.11.1 - Total - 0 4.11.2 - per Student -
The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2018-19 it is already included in their Tuition Fee (See 4.5)			
			21600

FRA Processing Fee = Controlling Strength x Proposed Fee x (0.05/100)	(Twenty One Thousands Six Hundred Rupees)
Date	
Place	
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.	
FOR OFFICE USE ONLY	
Date	
Disallowance:- 1) 2) 3) 4)	
Prepared by:	
Checked by (Chartered Accountant)	